Dan Schwartz
State Treasurer



**FOR IMMEDIATE RELEASE** December 7, 2016

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## STATE TREASURER SUPPORTS ATTORNEY GENERAL'S FILING ASKING DISTRICT COURT TO REJECT EDUCATE NEVADA NOW'S READING OF THE DISTICT COURT'S ORDER REGARDING S.B. 302 (AUTHORIZING ESA'S)

Carson City, NV. - The State Treasurer fully supports yesterday's filing by the Attorney General asking the District Court to reject Educate Nevada Now's incorrect interpretation of the District Court's order regarding S.B. 302, as its reading is inconsistent with the Nevada Supreme Court's actual ruling. The Attorney General's filing is attached.

In response to the filing, State Treasurer Dan Schwartz said, "we categorically reject Educate Nevada Now's reading of the cases decided by the Nevada Supreme Court both as to their scope and meaning. Nevada Supreme Court Justice Hardesty was crystal clear in his opinion for the court: Education Savings Accounts are unequivocally constitutional; the funding mechanism just needs to be adjusted for this fiscal year.

"I can assure the citizens of Nevada that we will continue to abide by the Supreme Court's decision and will not fund any accounts. We will, however, lawfully protect the interests of parents.

"The funding mechanism will ultimately be decided by the Governor and the Nevada State Legislature in the upcoming legislative session."

For further information, please contact Adam Varahachaikol at <a href="mailto:avarahachaikol@nevadatreasurer.gov">avarahachaikol@nevadatreasurer.gov</a> or 775-430-2231.

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